

## Opening an Investment Account Requirements

### Company

- A fully completed investment account opening and updating agreement.
- A fully completed tax transparency form.
- A copy of the commercial registration issued by the competent authority.
- A copy of the company's articles of association and its appendices, or the memorandum of association and its appendices, and any amendments thereto.
- A copy of the identity card of the responsible manager.
- A copy of the resolution appointing the board of directors.
- A copy of the board of directors' resolution approving the opening of the account and granting authority to the authorized signatories.
- A list of the names of the persons authorized to manage the account, as stated in the commercial registration, and copies of their identity cards.
- A list of the company's owners as named in the memorandum of association, and a copy of each owner's identity card. (If the owners are companies, a copy of the company's commercial registration and a copy of the owners' identity cards are required.) The individual beneficiary must be identified. This requirement does not apply to publicly listed companies.
- If the company's activity requires a license from another government entity, a copy of that license must be obtained.

### Funds established in Saudi Arabia or in the (GCC) countries

- A fully completed investment account opening and updating agreement.
- A fully completed tax transparency form.
- The fund manager's commercial registration.
- The fund's or fund manager's articles of association, or the memorandum of association and any amendments thereto.
- The license issued by the Authority or the competent authorities in the GCC countries to the fund manager to conduct management activities.
- Notification issued by the Authority or the competent authorities in the GCC countries approving or not objecting to the establishment of the fund and the offering of its units.
- The fund's terms and conditions and any amendments thereto.
- The resolution approving the opening of the investment account and granting the authorized personnel the powers to operate it.

### Non-profit organizations and institutions

- A fully completed investment account opening and updating agreement.
- A fully completed tax transparency form.
- A copy of the license issued by the relevant government entity.
- A copy of the Board of Directors' resolution approving the account opening and a copy of the Articles of Association.
- Authorization from the Board of Directors for the individuals who will be responsible for opening, managing, and operating the account, along with copies of their identification documents.
- A copy of the regulatory authority's approval of the client and the account opening.

### Government agencies

- A fully completed investment account opening and updating agreement.
- A fully completed tax transparency form.
- Copies of all required documents according to its regulations and administrative procedures.
- A copy of the authority's approval for accepting the client and opening the account.

### Endowments

- A fully completed investment account opening and updating agreement.
- A fully completed tax transparency form.
- The endowment deed and the trusteeship deed. The endowment's commercial registration.
- The national identity card of the endowment trustee/board of trustees.
- A resolution from the trustee or board of trustees approving the opening of the investment account and granting authority to those authorized to operate the investment account.